

EXAMINATION – OCT – 2023

TIME: 2 ½ Hours

MARKS: 75

PROGRAMME: FYBMS SEM – II ATKT

COURSE: INDUSTRIAL LAW

Q 1. A. Match the Columns. (Any 8)

(08)

COLUMN "A"	COLUMN "B"
a) Award	1) Powers of registrar
b) Registrar	2) Sec. (14) (6)
c) Health provision	3) sec. 21
d) Dependent	4) One Month
e) Medical Benefit	5) No Employee contribution
f) Employees' Pension Scheme	6) Insured person
g) Wage period	7) minor Legitimate
h) Bonus	8) Ventilations and temperature
i) Forfeiture of Gratuity	9) Certificate of Registration
j) Sec. 7	10) Decision by Authority

B. State whether the following statements are true or false. (Any 7)

(7)

1. Strike is the weapon in the hands of an employer.
2. Registration of trade union is not compulsory under Trade Union Act.
3. Factories act 1948 governs working conditions of workmen in factory.
4. An injured employee need not to give accident notice in writing.
5. Maximum wages for covering under ESI Act is Rs. 15000/- p.m.
6. Providing social security is primary objective of employees PF Act.
7. Payment of wages can be paid in kind as per payment of wages of Act.
8. All payment of wages shall be made on working day.
9. Bonus is a cash paid to employees in addition to wages.
10. Gratuity is payable to employee and his wife.

Q 2 a) Explain authorities for settlement of Industrial Dispute?

(07)

b) Define award and explain provisions related to it?

(08)

OR

Q 2 a) Explain registration of trade union?

(07)

b) Explain Health measures directed in factories Act 1948?

(08)

Q 3 a) What are the provisions for welfare in factories act?

(07)

b) Define employee compensation & explain its principles?

(08)

OR

Q 3 a) Explain benefits under ESI?

(07)

b) Write in detail employees Provident Fund Scheme?

(08)

- Q 4 a) Explain penalty for offence under payment of wages act? (07)  
b) Define Payment of bonus act and explain its object and applicability? (08)

OR

- Q 4 a) Explain Sec. 6 of payment of Gratuity Act 1972? (07)  
b) Write in detail Amalgamation of Trade Unions? (08)

- Q 5 a) Explain Factories amendment bill 2016? (08)  
b) Explain employee's compensation Amendment Act 2017? (07)

OR

- Q 5 Write short notes: (Any 3)
- Work Committee.
  - Settlement.
  - Define Employer, Employee, & factory.
  - Permanent Disablement.
  - ESI corporation.

- Note:** 1. All questions are compulsory, each carrying 15 marks.  
 2. Use of only a simple calculator is permitted.  
 3. Working notes should form part of your answer.

**Q.1 (A) State whether statements are True or False (Attempt any eight): (8)**

1. Business organisations must focus only on profit motive.
2. Transportation removes the hindrance of place.
3. A niche market is a small market segment.
4. Market follower firms do not have specific and well-framed strategies.
5. Taxation is major source of government revenue.
6. Globalisation refers to a more integrated and interdependent world.
7. MNCs have no market access in other countries.
8. TNCs have subsidiaries in other countries.
9. Globalisation is not necessary for developing country.
10. FDI is one of the ways of globalisation

**(B) Match the following (Attempt any seven) (7)**

A Column	B Column
1. WTO	a. PESTEL
2. GATT	b. Dynamic
3. IMF	c. Mandatory
4. TRIPs	d. Through internet
5. Technology	e. Eliminate defects
6. Six-Sigma	f. Complex set of knowledge
7. E-business	g. Protection of Intellectual Property
8. Financial Audit	h. International Monetary Fund
9. Business Environment	i. Multilateral agreement
10. Macro Environment Analysis	j. Trade Policy Review Mechanism

**Q.2 a) Explain the features (nature) of Business (8)**

**b) What is business environment? Explain its features. (7)**

**OR**

**c) Distinguish between Micro and macro environment. (8)**

**d) Explain the need of Business Environment Analysis? (7)**

**Q.3 a) Discuss the sunrise sectors of the Indian economy. (8)**

**b) What is the role of government in business (7)**

**OR**

**c) Write a short note on Socialism (8)**

**d) What are the challenges in front of Indian Economy? (7)**

**Q.4 a) What is social audit? Explain its importance for business (8)**

**b) Explain the Different competitive strategies. (7)**

OR

c) Define Globalisation and explain its features? (8)

d) Describe briefly the objectives and functions of WTO (7)

Q.5 a) State the various merits and demerits of MNCs. (8)

b) Explain the functions of FDI in developing countries (7)

OR

c) Write short notes on (Any Three) (15)

i) GATT

ii) Corporate Governance

iii) Competitive strategies

iv) LPG Model

v) Socio cultural environment

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