

27/03/24

**SKM's J. M. Patel College of Commerce, Goregaon, Mumbai**  
**Semester IV Regular / ATKT Examination – March 2024**

**Program: SYBCOM**  
**Course: Foundation Course**  
**Semester: IV**

**Marks: 75**  
**Duration :- 2 1/2 hrs**

Note: 1. All questions are compulsory.  
2. Figures to the right indicate full marks.

**Q.1. A) Explain the Following concepts: ( any 5 ) 15 marks**

1. Ecology
2. Anthropocentrism
3. Ecocentrism
4. Polluter Pays Principle
5. Email Bombing
6. GIS
7. Precautionary Principle
8. Communication Satellite

**OR**

**B) Write a Comprehensive note on the foundation course Sem IV Project submitted by you. 15 marks**

**Q. 2. A) Discuss the features of Consumer Protection Act 2019. 15 marks**

**OR**

**B) Write a note on Consumer Rights in India. 15 marks**

**Q.3. A) Write a note on Kyoto Protocol and Paris Agreement. 15 marks**

**OR**

**B) Discuss the sustainable development goals for the year 2015-30 in detail . 15 marks**

**Q.4. A) What are the various applications of laser Technology. Discuss in detail. 15 marks**

**OR**

**B) Write a note on access and misuse of technology. 15 marks**

**Q.5. A) What do you mean by motivation. Explain the various features of motivation in detail. 15 marks**

**OR**

**B ) What are the effective strategies for Time Management. Explain in detail. 15 marks**

**SKM's J. M. Patel College of Commerce, Goregaon, Mumbai**

**Semester -End & ATKT Examination – March,2024**

**Program: SYBCOM**

**Marks: 100**

**Course: FINANCIAL ACCOUNTING & AUDITING - I**

**Duration: 3hrs**

**Semester: 4**

Note: 1.All questions are compulsory

2.Figures to the right indicate full marks

**Q.1.(A) State whether the following statements are True or False. (anyTen)( 10 Marks)**

1. A voucher decides authenticity of the transaction.
2. Internal audit is compulsory for listed companies.
3. There is no risk involved in audit sampling.
4. Frauds do not affect financial statements
5. Copy Right is Current Asset.
6. Secret reserve means part of profits secretly reserved for future use.
7. Aim of Internal Audit Report is to suggest remedial action.
8. Inventory is valued at cost or Net Realisable Value whichever is less.
9. Routine checking saves time of the auditor.
10. Repairs to building debited to Building Account is an error of principle.
11. Audit programme must be in writing.
12. Concurrent Audit is done with the occurrence of the transaction.

**Q.1 (b): Fill in the blanks.(any Ten):**

**(10Marks)**

1. Working papers are the property of the \_\_\_\_\_
2. A \_\_\_\_\_ file contains papers of continuing importance.
3. The primary object of an audit is to enable the auditor to express an \_\_\_\_\_
4. SA \_\_\_\_\_ deals with Audit Planning .
5. Error of \_\_\_\_\_ occurs when any of the Generally accepted accounting principles are violated.
6. \_\_\_\_\_ means presentation of Accounts in more favourable manner than actual.
7. \_\_\_\_\_ means intentional mistakes.
8. The \_\_\_\_\_ objective of an audit is to prevent and detect frauds & errors.
9. Under \_\_\_\_\_ selection method the auditor select sample in haphazard manner.
10. \_\_\_\_\_ means checking of Assets & Liabilities.
11. \_\_\_\_\_ means to select & examine a representative sample from large number of similar items.
12. Under \_\_\_\_\_ selection method all item in population have an equal chances of selection.

- Q.2. A. What is Auditing? Explain the objectives of auditing. [8]**  
**B. Explain the basic principles of auditing. [7]**

**OR**

- Q.2. A. What is Internal control ? Explain its limitations. [8]**  
**B. Enumerate the responsibilities of an auditor in respect of fraud. [7]**

- Q.3 A. Explain 'Permanent Audit File' and give examples of its content. [8]  
B. How would you vouch 'Advertisement Expenses' [7]  
OR
- Q.3 A. Explain importance of audit notebook? [8]  
B. How would you verify 'Inventory'? [7]
- Q.4 A. Distinguish between Vouching & Verification [8]  
B. How would you verify 'Mortgage Loans'? [7]  
OR
- Q.4 A. Describe the factors to be considered by an auditor while developing an 'Audit Plan' [8]  
B. How would you vouch 'Interest on Investment'? [7]
- Q.5 A. Distinguish between Accounting & Auditing? [8]  
B. Explain Window dressing & its Objectives? [7]  
OR
- Q.5 A. What are the advantages of final audit [8]  
B. How would you vouch Telephone Expenses? [7]
- Q.6 A. What are the precautions to be taken in "Test Checking"? [10]  
B. How would you verify Sundry Debtors? [10]  
OR
- Q.6 Write short notes:- (any four) [20]  
a. Concept of going concern  
b. Financial statement & its users  
c. Audit working papers  
d. Documentation  
e. Clerical errors  
f. Types of Fraud

**SKM's J. M. Patel College of Commerce, Goregaon, Mumbai**

**Semester -IV Examination – MARCH 2024**

**Program: SYBCOM**

**Marks: 100**

**Course: BUSINESS ECONOMICS**

**Duration: 3hrs**

**Semester: IV**

**Q1 A) Explain the following concepts. (Any Five) (10)**

1. Distribution Function
2. Zero-based Budget
3. Marginal Social Benefit
4. Progressive Tax rate
5. Unbalanced budget
6. Net social advantage
7. Economic inefficiency
8. Goods and Services Tax

**Q1B) Choose the right answer from the given options and rewrite the statements. (10)**

1. The Finance Minister of India is \_\_\_\_\_ (Nirmala Sitaraman, Rajnath Singh)
2. \_\_\_\_\_ is a postal saving scheme. (National Saving Scheme, Public Provident Fund)
3. While incurring public expenditure, the government must avoid wasteful and unnecessary expenditure. This is described in canon of \_\_\_\_\_. (productivity, economy)
4. According to canon of \_\_\_\_\_, public expenditure should result in maximum social advantage. (benefit, surplus)
5. During depression taxes are \_\_\_\_\_. (lowered, raised)
6. MSB stands for \_\_\_\_\_. (Marginal Social Burden, Marginal Social Benefit)
7. \_\_\_\_\_ is aimed at encouraging parents to build funds for their girl children. (Sukanya Bachat Yojana, Sukanya Samridhi Yojana)
8. \_\_\_\_\_ is not the scope of public finance. (Monetary management, Public Revenue)
9. Indirect taxes are \_\_\_\_\_. (certain, convenient to pay)
10. Canon of \_\_\_\_\_ advocates multi tax system. (diversity, productivity)

**2. Answer any two of the following questions.** (20)

1. Discuss the meaning and scope of Public Finance.
2. Explain the term market failure. What are the different measures to reduce market failure?
3. What is Marginal Social Benefit? Explain with the help of a diagram.

**3. Answer any two of the following questions.** (20)

1. Discuss the demand factor that influences Incidence of tax.
2. What is indirect tax? Explain its merits and demerits.
3. Bring out the different sources of Public Revenue.

**4. Answer any two of the following questions.** (20)

1. What is Public Expenditure? Discuss the causes of the growth of public expenditure.
2. Discuss Wagner's Law of Increasing state activity.
3. Explain the economic effects of public expenditure.

**5. Answer any two of the following questions.** (20)

1. With the help of a diagram explain Balanced Budget.
2. What do you mean by Sound Finance? State down its features.
3. Bring out the objectives of Fiscal Policies.

08/04/2024

**SKM's J.M. PATEL COLLEGE OF COMMERCE, GOREGAON (W).  
SEMESTER END EXAMINATIONS MARCH 2020**

**TIME: 3 HOURS**

**PROGRAMME: S.Y.B.Com ( SEM-IV )**

**COURSE: ACCOUNTANCY & FINANCIAL MANAGEMENT-IV**

Q.1 A] Fill in the blanks choosing the correct alternative:(Any Ten)

1. Term of preference shares can not be more than

- a. 10 Years
- b. 12 Years
- c. 15 Years.
- d. 20 Years

2. Office Computers are shown under the heading

- a. Fixed assets
- b. Reserves and Surplus
- c. Current liabilities
- d. All of the above

3. Fixed Deposit From Public are shown under the heading

- a. Long term borrowings
- b. Fixed assets
- c. Current Liabilities
- d. All of the above

4. Trade payable does not include.....

- a. Creditors for goods
- b. Sundry Creditors for purchase of goods
- c. Debtors for goods
- d. All of the above

5. Preference shares get preference over

- a. Equity Share Holders
- b. Debenture Holders
- c. Secured Creditors
- d. All the above

6. Public limited companies shall have minimum \_\_\_\_\_ members

- a. 2
- b. 5
- c. 7
- d. 4

7. Dividend is usually paid to shareholders as a percentage of.....

- a. Paid up capital
- b. Net profit
- c. Called up capital
- d. Authorized capital

8. Loss prior to Incorporation is transferred to

- a. Capital Reserve
- b. General Reserve
- c. Profit & Loss Account.
- d. Goodwill

9. Secured debentures are secured by charge on \_\_\_\_\_ of the company.

- a. Reserves
- b. Securities Premium
- c. Share capital
- d. Assets

10. Redeemable Debentures are to be redeemed at \_\_\_\_\_

- a. the expiry of 12 months from the date of the issue.
- b. the expiry of 24 years from the date of the issue.
- c. a Future specified date.
- d. the end of the year.

11. Provision for employee benefits is disclosed under.....

- a. Long term Provisions.
- b. Fixed assets
- c. Current assets
- d. None of the above

12. Public limited companies must have at least \_\_\_\_\_ directors

- a. 1
- b. 2
- c. 3
- d. 4

**10 MARKS**

**Q.1 B] State whether the following statements are true or false: (Any Ten)**

- 1) Paid up capital is disclosed only for information.
- 2) Shares of all the companies must be listed on the stock exchanges.
- 3) Preference shareholders are the real owners of the company.
- 4) Sales Commission expenses are divided equally irrespective of the sales ratio.
- 5) Bad debts are divided in the time ratio.
- 6) Reserve Capital is created out of securities premium.

**10 MARKS**

- 7) Reserve Fund is a non divisible reserve.
- 8) Foreign Project reserve is a divisible reserve.
- 9) Discount allowed is allocated in purchase ratio.
- 10) After redemption of debentures, balance in Debenture Redemption Reserve is transferred to General Reserve account.
- 11) Gross profit is divided in the time ratio.
- 12) Profits prior to incorporation can be used for payment of dividend.

10 MARKS

Q.2 Axis Ltd was incorporated on 1st June 2021 to take over the business of Laxminarayan as going concern from 1st April 2021. The Profit and Loss Account for the year ending 31st March 2022 was as follows:

Particulars	Rs.	Particulars	Rs.
To Rent and Taxes	18,000	By Gross Profit	5,00,000
To Salaries	1,32,000	By Transfer fees received.	75,000
To Office Expenses	54,000		
To Selling Expenses	8,000		
To Directors Fees	12,000		
To Carriage Outward	32,000		
To Advertisement	24,000		
To Depreciation	12,000		
To Audit Fees	18,000		
To Electricity Charges	24,000		
To Interest-on Debentures	24,000		
To Net Profit	<u>2,17,000</u>		
<b>Total</b>	<b>5,75,000</b>	<b>Total</b>	<b>5,75,000</b>

Additional information :

1. Sales from December 2021 to March 2022 were double the monthly sales from April 2021 to November 2021.
2. Audit Fees are paid for the Full year.
3. Rent remained the same per month throughout the year,
4. Salaries included directors salaries of Rs.12000

Prepare statement of profit & Loss, allocating the income and expenses earned on the suitable basis between Pre and Post incorporation periods.

20 MARKS

**OR**

Q.2 Preference shares of Kross Ltd. are due for redemption on 31st March 2022 at premium of Rs.10 per share. The company sold investment at market value. The Company decided to utilize available sources to full extent for redemption purpose. The Preference Shares were redeemed on the due date. The Payment was made to all Preference shareholders.

Balance sheet of Kross Ltd.as on 31st March 2022

Liabilities	AMOUNT	Assets	
40,000;12% Preference shares of Rs,100 each fully paid	40,00,000	Fixed Assets	5100000
25000 Equity shares of Rs.10 each fully paid	25,00,000	Investments (M.V.Rs. 15,00,000)	1100000
Profit & Loss A/c	30,00,000	Bank	6000000
General Reserve	13,00,000	Other Current assets	500000
Reserve Fund	7,00,000		
Current liabilities	12,00,000		
<b>Total</b>	<b>1,27,00,000</b>		<b>1,27,00,000</b>

Journalise the transactions and redraft the balance sheet.

**20 MARKS**

Q.3 Following is the summarised Balance sheet of Jobbers Ltd. As on 31st March 2022

Liabilities	Rs.	Assets	
12% Preference shares of Rs,100 each, Rs. 80 paid	24,00,000	Fixed Assets	2500000
Equity shares of Rs.10 each fully paid	28,00,000	Bank	4200000
Profit & Loss A/c	9,00,000	Other Current Assets	800000
General Reserve	6,00,000		
Securities Premium	2,00,000		
Current liabilities	6,00,000		
<b>Total</b>	<b>75,00,000</b>		<b>75,00,000</b>

The Preference Shares are to be redeemed at 10% Premium, for this purpose the Company made the final call and all call money was duly received.

On 1st April 2022 a fresh issue of Equity Shares of Rs.10 each was made at 10% premium to Minimum extent as required under the Companies Act for the purpose of redemption of Preference Shares.

On 1st October 2022, Bonus Shares were issued at par at the rate of one share for every two shares held on the same date.

Pass journal entries in the books of the company To record the above transactions.

**OR**

**20 MARKS**

Q.3 LMN Ltd. was incorporated on 1st January 2022. This Company agreed to take over the business of Mr.P as going concern with effect from 1st April 2021.

The profit and Loss Account for the year ended 31st March 2022 is given below:

Particulars	Rs.	Particulars	Rs.
To Staff Salaries	1,62,000	By Gross Profit	7,20,000
To Rent	1,86,000	By Transfer fees received	55,000
To Electricity Charges	42,000		
To Advertisement	24,000		
To Bad Debts	10,000		
To Commission on Sales	42,000		
To Preliminary Written Off	10,000		
To Director's Fees	6,000		
To Interest on Debentures	25,000		
To Interest on Purchase consideration	18,000		
To Net profit	2,50,000		
Total	7,75,000	Total	7,75,000

Additional Information:

- 1.Sales for Pre-Incorporation period were Rs.20,00,000 which were 1/2 of the yearly sales.
- 2.Rent from 1st Jan 2022 was increased to Rs.240,000 p.a.
- 3.Salaries upto 30th September 2021 were 144000 P.A.
- 4.Bad Debts are from the debtors relating to the month of January 2022.
- 5.Purchase consideration was paid on 01/01/2022

Prepare statement showing Profit & Loss for the year ended 31st March 2022 appropriating all income and expenditure items between Pre-incorporation and Post incorporation period on suitable basis.

**20 MARKS**

Q4 A. Pass journal entries in the books of Carbon Ltd. for the following transactions

Issued Rs 1000000 , 14% debentures of Rs 100 each at 15% discount redeemable at par after 5 years

Rs 50 to be paid on application (1<sup>st</sup> April 2022) and balance on allotment (30<sup>th</sup> June 2022)

**10 MARKS**

Q4 B. Colours Ltd issued 15000, 16% debentures of Rs 100 each on 1<sup>st</sup> April 2015

issues at 10% discount. Redeemable by equal annual installment in 5 years

Calculate the amount of discount to be transferred to P&L a/c

Prepare discount on debenture a/c

**10 MARKS**

**OR**

Q4. C Pass journal entries in the books of Jagan Ltd. for the following transactions  
Issued 40000 , 12% debentures of Rs 100 each at Rs 120  
redeemable at par after 5 years  
Rs 60 to be paid on application and balance on allotment along with premium

**10 MARKS**

Q4. D Pass journal Entries for the following  
Issue of Rs 900000 , 15% debentures as follows  
a) Issued for Rs 100 and redeemable at Rs 100  
b) Issued at Rs 95 and reedemable at Rs 110  
c) Issued at Rs 100 and reedemable at Rs 115  
Rs 50 on Application and balance on allotment

**10 MARKS**

Q.5 A. Distinguish shares and debentures

**10 MARKS**

Q.5 B. Company law provisions for redemption of preference shares.

**10 MARKS**

OR

- Q.5 Write Short notes (Attempt any FOUR)
1. Secured Debentures
  2. Terms of redemption of debentures
  3. ESOP and SEBI guidelines
  4. Non- divisible profits
  5. Partnership Vs. Limited Company
  6. Profits prior to Incorporation

**20 MARKS**

**SKM's J. M. Patel College of Commerce, Goregaon, Mumbai**

**SEM IV Reg & ATKT Examination – March 2024**

Program: SYBCOM  
Course: Advertising

Marks: 100  
Duration: 3hrs

- Note: 1. All questions are compulsory  
2. Figures to the right indicate full marks

Q.1 A) Select the most appropriate answer from the given below (Any ten) 10

1. Pop-up windows is a form of \_\_\_\_\_ advertisement. (Point-of-purchase, Television, Internet, Radio)
2. \_\_\_\_\_ advertising has a short life. (Radio, Magazine, Outdoor, Newspaper)
3. \_\_\_\_\_ certifies and audits the circulations of major publications. (ABC, INS, Doordarshan, ASCI)
4. \_\_\_\_\_ is the calendar of the advertising plan. (Budget, Media Vehicle, Media Schedule, Media Strategy)
5. \_\_\_\_\_ is the first step in Media Planning. (Market objectives, Market Strategies, Market Analysis, Media Plan)
6. \_\_\_\_\_ appeal appeals to the sense of right and wrong. (Rational, Moral, Emotional, Social)
7. \_\_\_\_\_ means the number of times the target audience is exposed to the message within a specified period. (Reach, Frequency, GRP's, All the above)
8. Kareena Kapoor's advertising for Lux soap is an example of \_\_\_\_\_ advertising. (Surrogate, Celebrity, Political, Local Advertising)
9. Photographs, drawings, and charts are \_\_\_\_\_ used in a copy of an advertisement. (Story, Illustrations, Jingles, Slogans)
10. Audi Car is an example of \_\_\_\_\_ products. (Low Involvement, High involvement, Luxury, Industrial)
11. Storyboard is used in \_\_\_\_\_ advertising. (Newspaper, Magazine, Television, None of the above)
12. TRP stands for \_\_\_\_\_ (Television Rating Points, Total Rating Points, Total Rally Points, Target Rating policy)

Q.1 B – State whether the following statements are true or false s 10

1. Film advertising offers only audio impact
2. Transit advertising is an example of broadcasting advertising.
3. 'Darr ke age jeet hai' is the slogan of Mountain Dew
4. Biscuits are examples of low-involvement products.
5. Iron safes and safety lockers are bought by consumers because of luxury motives.
6. Pictures speak louder than words.

7. Institutional copy improves the image of the company.
8. The advertisement of a newspaper has a very short life with a span of one day
9. Creativity is the essence of advertising.
10. Advertising campaign makes use of a single theme for marketing communication.
11. Doordarshan Code is meant for publishers
12. Consumer Jury is a form of the post-testing method of testing advertising effectiveness.

Q.2 Answer any two of the following 15

- a) Explain the advantages and limitations of Newspaper advertising
- b) Enumerate the forms of digital media advertising.
- c) Write a note on ABC

Q.3 Answer any two of the following 15

- a) Explain the steps in advertising campaign planning
- b) What are the factors that determine the advertising budget?
- c) Explain the various media scheduling strategies.

Q.4. Answer any two of the following 15

- a) Briefly explain the techniques of visualization
- b) Elucidate the various buying motives
- c) What do endorsers in advertising mean? Explain its types.

Q.5. Answer any two of the following 15

- a) What are the elements of copy in advertising with the help of a diagram of a print copy?
- b) What is a layout in advertising? Explain its principles.
- c) Discuss the pre-testing methods of testing advertising effectiveness.

Q.6. Write short notes on any four 20

- a) Outdoor advertising
- b) DAGMAR Model
- c) Jingles in advertising
- d) Types of Appeals in advertising
- e) High and low involvement products
- f) Types of copy in advertising.

16/04/2024

SKM's J. M. Patel College of Commerce, Goregaon, Mumbai  
Semester II Regular & ATKT Examination

Program: SYBCOM  
Course: Commerce IV  
Duration: 3hrs

Marks: 100  
Semester: IV

Note:

1. Figures to the right indicate full marks.
2. All questions are compulsory.

**Q1a. Fill in the blank (Any 10 out of 12)**

**(10marks)**

1. \_\_\_\_\_ is an example of an unorganized money market. (RBI, Commercial Banks, Indigenous Bankers, SEBI)
2. Capital markets deal with \_\_\_\_\_ term funds. (Long, medium, short, non)
3. SEBI protect the interests of \_\_\_\_\_ (Inventors, borrowed, speculators, students)
4. A Self Help Group is an association of \_\_\_\_\_ people. (poor, rich, both, none)
5. \_\_\_\_\_ is India's first mutual fund. (UTI, GIC, LIC, MNC)
6. \_\_\_\_\_ are traded in commodities markets. (Bonds, Equity share, Metal, Debentures)
7. \_\_\_\_\_ is the father of quality circles. (Henri Fayol, Philips Kotler, Dr. Ishikawa Kaoru, Masaaki Imai)
8. ISO stands for \_\_\_\_\_ Organization for Standardization (Indian, internal, international, innovation)
9. The concept of total Quantity management was introduced in \_\_\_\_\_ (America, Japan, China, Germany)
10. \_\_\_\_\_ market facilities trading in securities on the stock exchange. (Primary market, Secondary market, Tertiary market, Money market)
11. \_\_\_\_\_ rating agencies provide rating to the issue of debt securities (National, International, Debit, Credit)
12. \_\_\_\_\_ is a link between the investor of securities and depository. (Depository participants, SEBI, Stock exchange, RBI)

**Q1.b True or False (Any 10 out of 12)**

**(10marks)**

1. IPOs are not regulated by SEBI.
2. Commercial papers are essentially unsecured debt instruments.
3. NSDI is the largest depository in India.
4. Hedging is done to reduce the risk in financial markets.
5. Incubators are one of the sources for funding Start-ups.
6. Off-shore mutual funds attract domestic capital.
7. Inventory includes stock of raw material only.
8. TQM believes in producing defect free goods.
9. Quality circle is formed voluntarily by employees of a particular work area.
10. The SERVQUAL model is known as the Gap model.
11. Stockbrokers need not register with SEBI.
12. If the issue is fully subscribed there is no liability for the underwriter.

**Q2. Answer (Any 2) of the following** (15marks)

1. Which measures can be adopted to improve the six sigma?
2. Explain the objectives of inventory management.
3. What is Inventory management? Explain its techniques.

**Q3. Answer (Any 2) of the following** (15marks)

1. Discuss the process of Kaizen.
2. What is the importance of service quality management?
3. Which measures can be adopted to improve service quality?

**Q4. Answer (Any 2) of the following** (15marks)

1. Discuss the various functions of SEBI.
2. Explain the functions of the stock exchange.
3. What is a Credit Rating Agency? Explain its function.

**Q5. Answer (Any 2) of the following** (15marks)

1. Elaborate on the role of self-help groups.
2. What are the disadvantages of Mutual Funds?
3. Explain commodity market.

**Q6. Write short note on (Any 4)** (20 marks)

1. Productivity
2. Six Sigma
3. Production System
4. Organized money market
5. Types of speculators
6. Mutual funds

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SKM's J. M. Patel College of Commerce, Goregaon, Mumbai  
SEMESTER IV REG & ATKT Examination – MARCH 2024

Program: SYBCOM  
Course: Business Law

Marks: 100  
Duration: 3hrs

Note: 1. All questions are compulsory subject to internal choice  
2. Figures to the right indicate maximum marks

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|--|----|
| <p>Q. 1. Attempt any two of the following questions (10 marks each)</p> <ol style="list-style-type: none"> <li>a. Define a Company. Explain the features of a Company.</li> <li>b. Distinguish between Private and Public Company.</li> <li>c. What is a Memorandum of Association? Explain its clauses.</li> <li>d. Explain the meaning of Prospectus. What are the kinds of prospectus issued by Companies?</li> </ol>                                     | 20 |
| <p>Q. 2. Attempt any two of the following questions (10 marks each)</p> <ol style="list-style-type: none"> <li>a. Explain the various modes of acquiring membership in a company.</li> <li>b. Who is a member of a company? How can a membership be terminated.</li> <li>c. Explain the legal position of Directors.</li> <li>d. What are the legal provisions of the Board of Directors meeting?</li> </ol>   | 20 |
| <p>Q. 3. Attempt any two of the following questions (10 marks each)</p> <ol style="list-style-type: none"> <li>a. Explain the concept of Partnership. Explain the essentials of Partnership.</li> <li>b. What does the dissolution of a firm mean? Explain the mode of dissolution of a partnership firm.</li> <li>c. Explain the characteristics of a Limited Liability Partnership.</li> <li>d. Distinguish between LLP and Partnership</li> </ol>         | 20 |
| <p>Q. 4. Attempt any two of the following questions (10 marks each)</p> <ol style="list-style-type: none"> <li>a. Explain the basic rights of a consumer</li> <li>b. State the consumer redressal agencies. Explain any one.</li> <li>c. What are the salient features of the Competition Act 2002?</li> <li>d. Write a note on Abuse of Dominant Position.</li> </ol>   | 20 |
| <p>Q. 5. Attempt any two of the following questions (10 marks each)</p> <ol style="list-style-type: none"> <li>a. Discuss the nature of Intellectual Property Rights (IPR) in India.</li> <li>b. Explain the concept of Patent and Discovery. What are the rights against infringements of Patent Rights?</li> <li>c. Write a note on IPR relating to Copyrights.</li> <li>d. Explain the meaning of Trademark. What are the types of Trademarks.</li> </ol> | 20 |

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