

MAMGEMENT

What is MGMT. ? State the features of Mgmt.

Mary Parkar. Follet – “ Mgmt. is the art of getting things done through the people”

Henry Fayol – “to manage is to forecast and to plan, to organize, to command, to coordinate and to control.”

NATURE OF MANAGEMENT

- 1) Cont. Process – mgmt. function, pl , org , motivating (as per situation), Market ,Boom, Re...
- 2) Useful to All – all organizations , production, service - industries, Mittal ,Reliance- Mob, Voda
- 3) Professional Approach – systematic , productive , in time
- 4) Team Activity – purchase mgr. – All Dept., HR , MIS , Sales , Research ,
- 5) Result Oriented – reduce wastages – 6ms
- 6) Art as well as science – handle the situation, IAS , Manager, CEO ,
- 7) Dynamic in nature – challenging, JIO, FDI, - Alibaba , Mc D , KFC ,
- 8) Establish Principals – rules ,methods,
- 9) Intangible – not visible, gen . High productivity,