

MOTIVATION

IMPORTANCE OF MOTIVATION

1. Higher Efficiency – Gen. efficiency ,get incentives , dedication , improve,
2. Innovation – motivated- innovation, face competition, satisfaction to consumer
3. Corporate Image-good performance ,higher result , corporate image ,investors & other
4. Team work – incentives gen interest & team work , overall performance ,
5. Use of Resources – work with dedication, proper use of resources , capital, manpower
6. Less Turnover – not leave the Firm, join other, motivated stick with the firm ,
7. Better Relation – motivation gen. healthy relation , team spirit ,high efficiency

FACTORS INFLUENCING MOTIVATION

MONETARY FACTORS

- Salaries & wages-
- Bonus – extra payment , productivity
- Incentives – medical ,T A, Gift ,
- Allowances – HRA, Travel, Education
- Spl. Incentives –best suggestion ,performance ,

NON- MONETARY FACTORS

- Promotion – upper post ,
- Status – higher status ,
- Job security – secured job, put more efforts
- Recognition – awards ,certificates ,
- Working Condition – safety , facilities,